2020 presentation:
For students, supervisors and anyone who wants to know more about the fund
The goal of the Icelandic Student Innovation Fund is to provide an opportunity for universities, research institutions and companies to recruit students, in undergraduate and graduate studies (bachelor & masters), to undertake ambitious and challenging research and developmental projects during the summer time.
WHO CAN APPLY?

University students (bachelors & masters)

Experts within companies, universities and institutions who wish to hire a student for a summer job with research projects

Grants are awarded for individual projects and group projects
APPLICATIONS AND GRANTS

Application deadline – 8 May at 16:00.

Grants are scheduled to be announced in May.

Grant is 300,000 isk. per month for student.

Grant is payed monthly (July, August, September).

Grant are taxable, withholding tax is not accounted.
APPLICATIONS AND GRANTS

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APPLICATIONS AND GRANTS

Maximum 3 months for student

Students must send in a final report to the fund by the end of September.

The best projects are nominated for the Student Innovation prize of the President of Iceland.
STUDENT INNOVATION PRIZE OF THE PRESIDENT OF ICELAND

Student Innovation prize of the President of Iceland are awarded annually to students that have done outstanding work in the implementation of a project funded by the Student Innovation Fund.

Each year, about 6-10 projects have been selected as a high-end project, nominated for the Innovation Prize by the President of Iceland and received special recognition.

Only one project can receive the President’s Award. The awards were first awarded at the beginning of 1996 and have since been awarded each year at a ceremony in Bessastaðir.
THE PROJECT

A supervisor must be included in the application

- Experts can be within companies, universities and institutions

Grants are not allocated to student's final dissertation or thesis work

The projects shall focus on research and development
SUPERVISORS AND RESTRAINT

Project co-ordinators with grants from the Student Innovation Fund are considered the project's sponsors. This means that the supervisors provide the student with the facilities to complete the project, guide the work and provide the necessary information.

In addition, managers must sign a final report.

Submission to the final report is a prerequisite for further funding from the fund.
Each application is read by the professional council chosen by the applicant, applications are not read by more than one professional council.

**Evaluation from 4 factors:**

1. **Innovation:** Will the project lead to innovation (knowledge and / or technology)?
2. **Utilization:** Practical potential of the project.
3. **Collaboration:** Does the project promote collaboration, between universities, institutions and companies? (Note that projects may be given priority, which are also sponsored by companies and / or organizations)
4. **Independence:** Does the project allow for independent student contributions?
APPLIED AND REWARD RATIO
2003-2019

<table>
<thead>
<tr>
<th>År</th>
<th>Fjöldi umsókna</th>
<th>Styrkt verkefni</th>
<th>Hlutfall</th>
</tr>
</thead>
<tbody>
<tr>
<td>2014</td>
<td>247</td>
<td>100</td>
<td>40.5%</td>
</tr>
<tr>
<td>2015</td>
<td>357</td>
<td>72</td>
<td>20.2%</td>
</tr>
<tr>
<td>2016</td>
<td>254</td>
<td>67</td>
<td>26.4%</td>
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<tr>
<td>2017</td>
<td>215</td>
<td>68</td>
<td>31.6%</td>
</tr>
<tr>
<td>2018</td>
<td>171</td>
<td>72</td>
<td>42.1%</td>
</tr>
<tr>
<td>2019</td>
<td>154</td>
<td>59</td>
<td>38.3%</td>
</tr>
</tbody>
</table>
SUCCESS STORIES FROM COMPANIES
Nox Medical hefur síðustu árin fengið styrki frá NSN fyrir 2-3 nema til að vinna að sameiginlegu afmörkuðu verkefni.

Nemar vinna sjálftstætt en fá góðan stuðning innanhúss og skila verkefnið af sér í formi skýrslu og kóða í lok sumars.

NSN verkefnið hafa reynst mjög vel, nemar hafa öðlast dýrmæta reynslu og einhverjir verið ráðir til starfa hí hjá fyrirtækinni í framhaldinu.

Umsóknarferli NSN er einfalt og aðgengilegt.

Lykilatriði að hafa verkefnið skýr og vel afmörkuð.

Fyrirtæki getur sött um fyrir ákveðna einstaklinga eða ötilgreinda nema og fundið rétta nema í gengum kennara eða í innranet nemenda.

Nemar Nox Medical hafa kynnt verkefni sín innanlands og utan og unnið til verðlauna. Verkefnið hafa síðar nýst sem hluti af þróun á nýjum vörum.

Nemendur hafa oft nálægt verkefnið og á nýstárlegan og hugmyndarikan hátt og hafa lífgað mikið upp á starfsandann með fersku yfirbragði og miklum metnði fyrir að standa sig vel.
Nýsköpunarsjóður Námsmanna

Hjá Genki Instruments höfum við fengið inn nema fyrir tilstuðlan Nýsköpunarsjóðs Námsmanna síðastliðin tvö sumur. Pegar við sóttum um vorum við varðandi hversu miklu máttu búað við og hófðum áhyggjur af tímanum og vinnunni sem færi í að koma nemunum inn í verkefnið og aðstoða þá.

Ávinningur þessara tveggja sumra hefur hins vegar komið skemmtilega á övart. Ekki einungis hafa afköst nemanna verið meiri en við þorðum að vona heldur hefur verið áhugavert að fá ferska innsýn á Genki Instruments frá nýju fólk.

Við mæulum hiklaust með því að sækja um og erum sjálf að taka á móti 4 nýjum nemum sumar.
ALGALÍF

„Styrkur frá Nýskópunarsjóði námsmanna gerði okkur kleift að fá til okkar álugasama námsmenn með góðan fræðilegan grunn sem gátu farið beint í að leysa afmörkuð aðkallandi verkefni. Reynslan var svo jákvæð að námsmennirnir komu til okkar aftur ári síðar sem hefðbundnir suðmarstarfsmenn.“
REMEMBER!

Additional deadline 8th of May, 16:00.

The professional council reads and evaluates applications from the evaluation sheet, applications are discussed at professional council meetings and at the end of the period they are ranked by quality.

The list is an advisory list for the board.

The Fund's Board makes a final decision which projects are funded.

The applications must be of good quality, clear and concise.

The assessment sheet, rules and instructions are on the website Nýsköpunarsjóð námsmana.