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#### **Beginning 1992**

- First two student companies in Estonia
- Whole class company
- Duration 2-3 months



#### **Student companies today**

- 3000 student companies during 25 years
- 12000 alumni
- About 350 student companies per year
- 3-5 members in a company
- Whole school year programme





# Number of student companies in Estonia



Student Companies Schools



### What happened?

- 2012 new upper secondary school curriculum includes entrepreneurship and economics as elective courses
- Student company instead of compulsory reasearch work in upper secondary school
- New entrepreneurship modules in Vocational Schools
- Growth in 7 9 grade, entrepreneurial mindset as learning outcome
- From 2016 additional entrepreneurship programme Edu ja Tegu





#### **Success in Europe**

- During last 10 years Estonia is the most successful country in European Company of the Year Competition
- 2003 first time among the three best companies
- Three times 1st runner-up
- Three times Best student company in Europe



#### Company of the Year 2017 in Europe – Festera





### Why?

- Strong programme
- Good teacher training + mentors
- Track record = Motivated students
- Preparation for European competition





#### **Innovation + action**



Touch of Green – Winner 2009

Glove of Love – First runner-up 2007





Three little pigs – Winner 2013



#### What makes a strong programme?

- Student company start-up events
- Trainings for student companies
- Local trade fairs + Estonian trade fair for over 200 companies
- Participation in International trade fairs
- Company of the year competition, both for Middle School and Secondary School
- Prime Minister reception for Company of the Year finalists
- Best student company in Estonian Business Awards Ceremony





 Estonian Prime Minister and Italian Prime Minister with a wooden watch of SC Wooch 2015



## Why student company?

- Best learning method to get more entrepreneurial youth
- JA alumni: \*
  - Start businesses two times more than average
  - Are serial entrepreneurs and work in more different areas
  - Their companies have higher turnover and they hire more employees
  - They are happy about their JA experience

\*Kingston University research in UK



#### After student company



- Up to 10 student companies continue, as real companies each year
- More often alumni start their own business later and in other fields



#### 13000 students in 205 schools



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#### **Events for students**

- Inspirational days in counties
- Business Quiz for 7-9 grade students with 2400 participants
- Creatlon for 7-9 grade students
- Economics Olympiad
- Summer schools both for students and teachers
- Job Shadow Day about 3000 participants each year



#### **Future**

- More business mentors
- Growth in Primary and Middle School
- Growth in numbers of student companies, especially in Vocational Schools and Middle Schools

#### = ENREPRENEURIAL AND SUCCESSFUL ESTONIA



## Thank you!

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