# Student Innovation Fund

**Presentation October 2017** 





#### Objectives

• The goal of the Icelandic Student Innovation Fund is to provide an opportunity for universities, research institutions and companies to recruit students, in graduate and postgraduate studies (masters), to undertake ambitious and challenging research projects during the summer time.





#### Applications and grants

- Grant is 233.000 ISK per month per student.
- Grant is payed monthly (July, August, September).
- Maximum 3 months per student.
- Students must send in a final report to the fund by the end of September.
- The best projects are nominated for the Student Innovation prize of the President of Iceland.





#### Who can apply

University students (bachelors & masters)

- Experts within buisnesses, universities, institutions etc.
  - For projects student employees will work on during the summer

Grants are awarded for individual projects and group projects





### The Project

A supervisor must be included in the application

 Grants are not allocated to student's final dissertation or thesis work

The projects shall focus on research and development





#### Evaluation

• Possibility of independant contribution of the student.

Will the project lead to innovation (knowledge/technology etc.)?

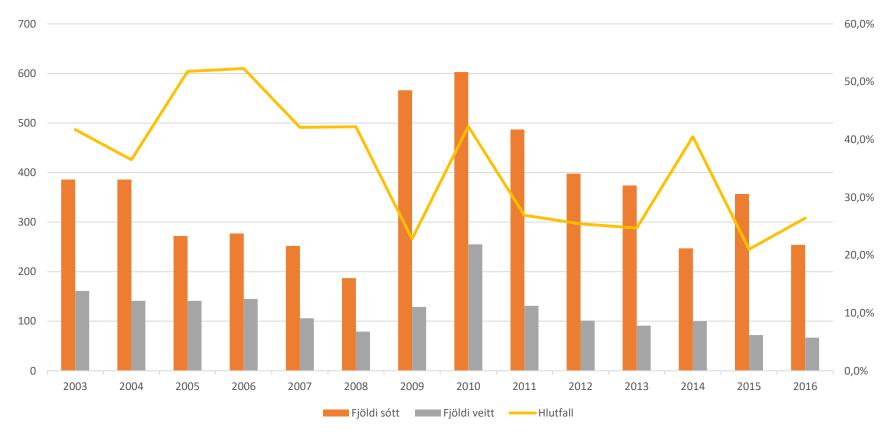
Practical potential of the project.

• Co-operation between buisnesses, universities, institutions etc.





## Number of Applications and Grants







#### Getting started

- Deadline is February 2018
- You need Electronic Id or Íslykill to apply
  - <a href="https://www.rannis.is/sjodir/menntun/nyskopunarsjodur-namsmanna/nr/19">https://www.rannis.is/sjodir/menntun/nyskopunarsjodur-namsmanna/nr/19</a>
- Information on the Rannís website. <u>www.rannis.is</u>
- Contact persons:
  - Ægir Þór Þórsson, aegir.thor.thorsson@rannis.is 515-5819
  - Auður Bergþórsdóttir, <u>audur.bergthorsdottir@rannis.is</u> 515-5814
  - ➤ Svandís Sigvaldadóttir, <u>svandis.sigvaldadottir@rannis.is</u> 515-5817





# Thank You



