

Technology Development Fund

Public Support of Technological
Development and Innovation for the
Benefit of the Economy



ATVINNUVEGA- OG
NÝSKÖPUNARRÁÐUNEYTIÐ



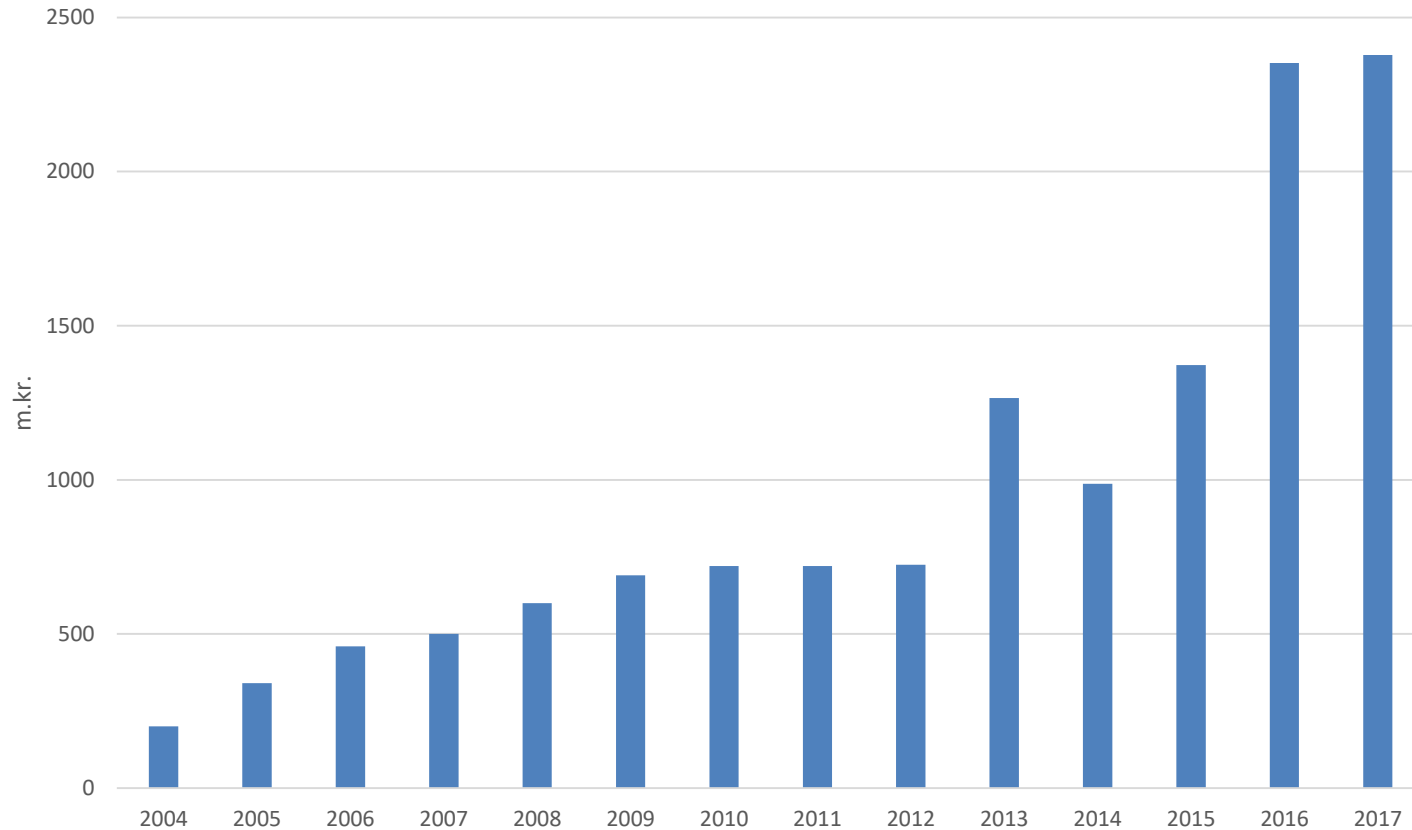
The Role of the Fund

- Support developmental activities which aim at innovation within the Icelandic economy.
- Fund innovation projects from idea to product.
- Fund the first steps into marketing.
- Support the development of start-up companies.
- Finance specific focus projects and strategic research programmes within specific technological fields.

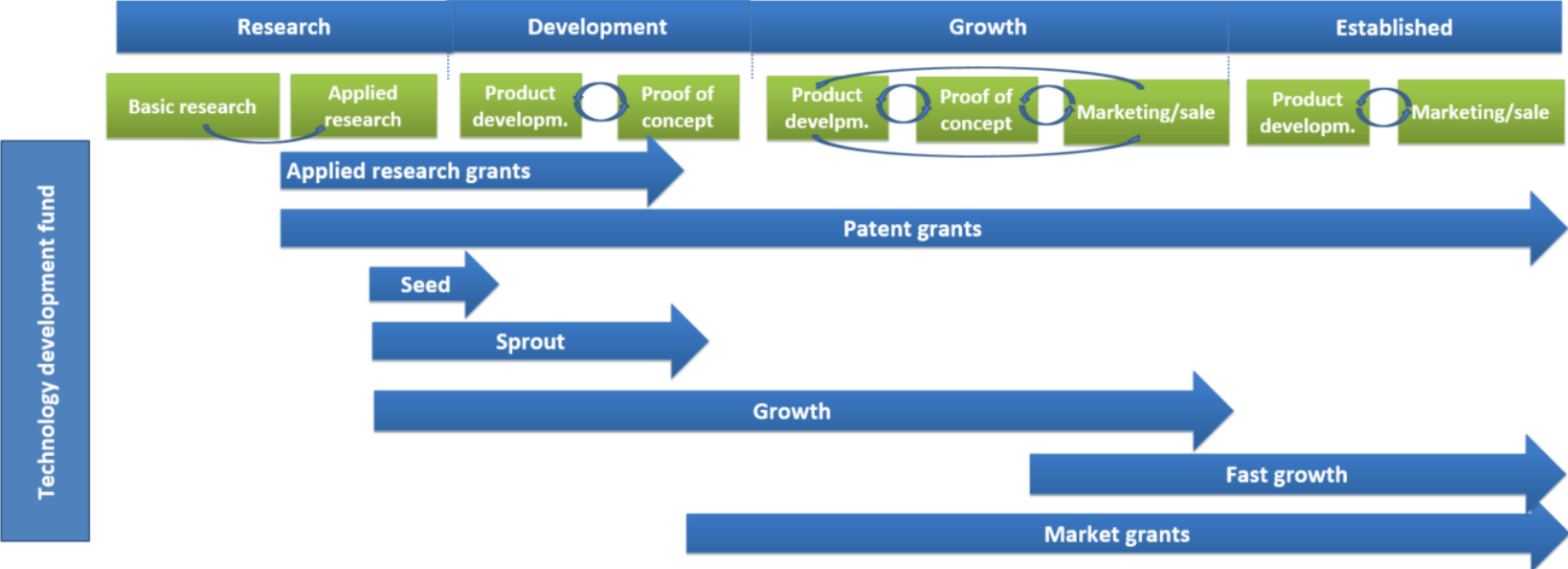


Technology development fund

Increased Funding



Innovation Path



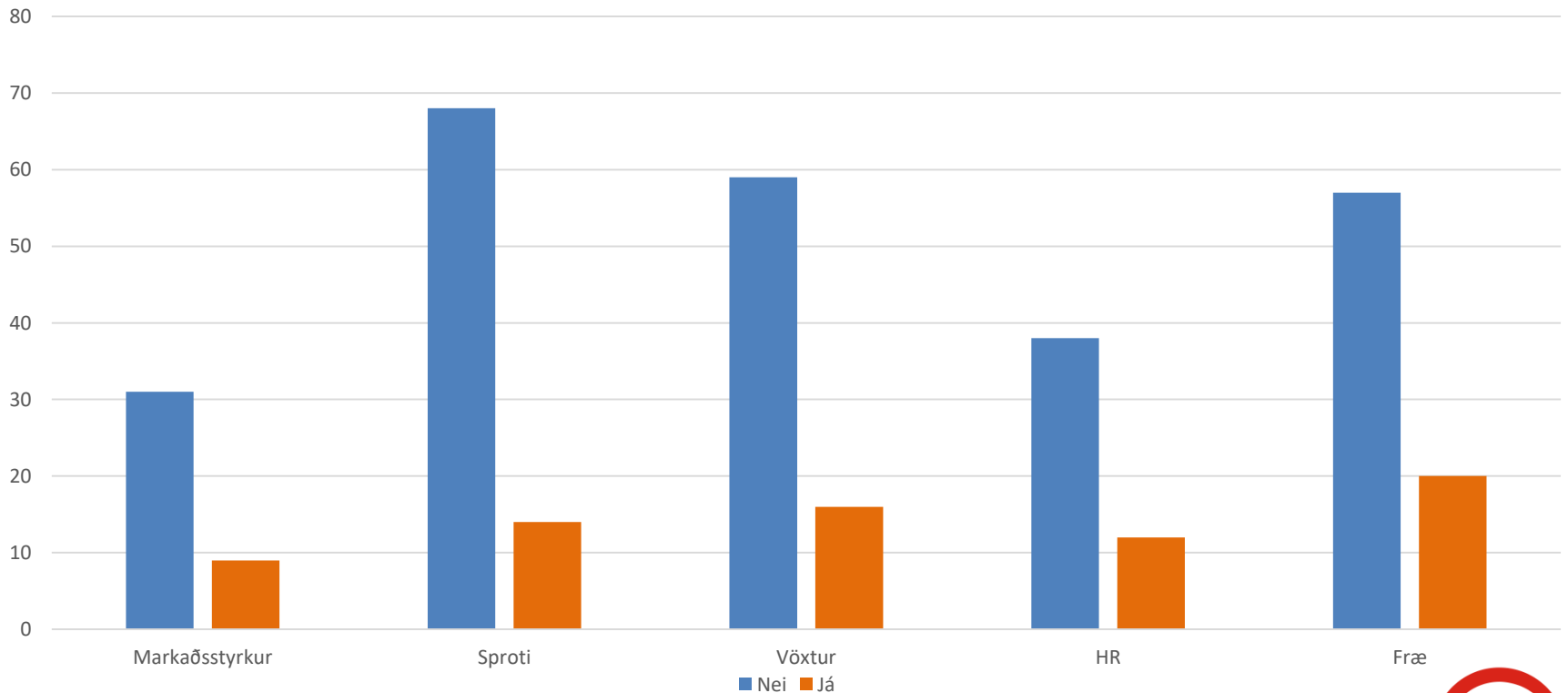
Application Process

- Applications are evaluated by a council of specialists, the expert panel.
- The panel is interdisciplinary and comprised of individuals from companies, universities and institutions.
- The panel evaluates the applications and sends the board of the fund an advisory list of projects it believes should be funded.
- The board decides which projects are to be funded.



Applications Spring 2017

| | Markaðsstyrkur | Sproti | Vöxtur | HR | Fræ | Alls |
|------|----------------|--------|--------|-----|-----|------|
| Já | 9 | 14 | 16 | 12 | 20 | 71 |
| Nei | 31 | 68 | 59 | 38 | 57 | 253 |
| Alls | 40 | 82 | 75 | 50 | 77 | 324 |
| % | 23% | 17% | 21% | 24% | 26% | 22% |



Application Deadlines

- Applied Research Grants – 25th of January 2018
- Seed – 2nd of April 2018
- 15th of February and 15th of September
 - Sprout
 - Growth
 - Fast Growth
 - Marketing Grant
- Patent Grants – All year round



